

## Gift tax credit schedule under 2001 and 2010 Tax Acts

Year	Amount of Credit	Amount of Exemption Equivalent
2001	220,550	675,000
2002-2010	345,800	1,000,000
2011	1,730,800	5,000,000
2012	1,772,800	5,120,000
2013	2,045,800	5,250,000

Sources: Revenue Procedures 2013-15, 2011-52; Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010; The Economic Growth and Tax Relief Reconciliation Act of 2001; IRC Sec. 2010(c); Taxpayer Relief Act of 1997.

**Note:** The Economic Growth and Tax Relief Reconciliation Act of 2001 enacted a schedule of federal estate tax credit increases and gift tax credit increases that apply to tax years from 2002 to 2010. Unlike from 1988 – 2001, these two credit schedules were no longer [unified into a single schedule](#) during this period.

The [Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010](#) has reunified the estate tax and gift tax credit schedules for 2011 and 2012.

The American Taxpayer Relief Act of 2012 made the unification and indexing of these schedules permanent.

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