

[admin](#) - Wed, 2/12/2014 - 14:25

The schedule below applied for 1997 -2001 and then was superseded by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) for 2002 - 2010. However, EGTRRA included a sunset provision that absent a change in tax law, would cause gift and estate tax credit amounts to revert to the schedule below. This potential reversion has been postponed to at least 2013 by the [Unemployment Insurance Reauthorization, and Job Creation Act of 2010](#).

Unified gift and estate tax credit schedule for transfers prior to 2002

Year	Amount of Credit	Amount of Exemption Equivalent
1997	192,800	600,000
1998	202,050	625,000
1999	211,300	650,000
2000- 2001	220,550	675,000
2002- 2003	229,800	700,000
2004	287,300	850,000
2005	326,300	950,000

2006+ 345,800 1,000,000

Sources: Taxpayer Relief Act of 1997.

Note: The Economic Growth and Tax Relief Reconciliation Act of 2001 provides a [gift tax credit schedule](#) and a [estate tax credit schedule](#) that were no longer unified for 2002-2010. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 has reunified the two schedules for 2011-2012.

[Print](#)

Categories

[Taxation](#)