

[admin](#) - Wed, 2/12/2014 - 10:26

The generation skipping transfer tax exemption is a tax exemption allowed each taxpayer for transfers subject to generation skipping transfer tax (GST) up to a certain amount.

As long as the total taxable transfers that a taxpayer makes to [skip persons](#) during his or her lifetime are less than the prevailing GST exemption amount, the transfers will not be subject to GST.

[Print](#)

Categories

[Taxation](#)